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15 March 1963

Honorable Lyndon B. Johnson
President of the Senate
Washington, D. C.

Dear Mr. Johnson:

This letter transmits for the consideration of the Congress proposed amendments to the Central Intelligence Agency Act of 1949, as amended. The principal purpose of the proposed bill is to permit the Agency to improve its retirement program by authorizing the establishment of a retirement system corresponding to that of the Foreign Service. It should be noted that it will become necessary for appropriations to be obtained since the contributions of employees covered by the retirement system and the Agency's matching contributions will not be sufficient to cover the full cost of retirement payment benefits to be paid out. Although such appropriations may not be needed to finance cash disbursements for some years, it is expected that such appropriations will be sought after that time when actuarial valuations have been made.

Other provisions of the proposed bill would bring existing provisions of law in the field of travel expenses and overseas allowances into conformity with those available to the Foreign Service. Certain other provisions are included in the proposed bill to accomplish purposes which we believe necessary.

We consider enactment of the proposed bill to be essential to the effective performance of our mission and would appreciate early and favorable consideration. The Bureau of the Budget has advised that there is no objection to the presentation of the proposed bill to the Congress from the standpoint of the Administration's program.

Faithfully yours,

/s/

Marshall S. Carter
Lieutenant General, USA
Acting Director

Enclosure

STATINTL

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15 March 1963

Honorable Richard B. Russell
Chairman, Armed Services Committee
United States Senate
Washington, D. C.

Dear Senator Russell:

You will recall the efforts of the Agency last year to secure legislation relating to an improved retirement program for certain limited numbers of Agency employees. H.R. 12923 was introduced in the Congress and hearings were held before the House Armed Services Committee. Time considerations precluded further action during the last Congress. Proposed legislation having the same objective has been drafted but in a somewhat different format, and we were advised yesterday that the Bureau of the Budget would have no objection to the presentation of the proposed bill from the standpoint of the Administration's program.

I have today written to the President of the Senate and the Speaker of the House transmitting copies of the draft bill and I am enclosing copies of these letters for your information. In addition I am enclosing a Sectional Analysis and Explanation of this proposed bill to assist in Committee and Staff studies.

Your cooperation will be appreciated in early consideration of this matter. Please advise if I can provide any additional information or be of any possible assistance.

Faithfully yours,

/s/

Marshall S. Carter
Lieutenant General, USA
Acting Director

Enclosures

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